

Bequest Language

Suggested Bequest Wording

A bequest is simple and convenient. You have a number of options.

You can make a bequest for a specific dollar amount or for a percentage of your estate. You can designate your bequest for general use or you can restrict its use. Many individuals establish endowments that honor the memory of a family member or another loved one. These endowments live forever, since only the income is used annually.

Since a will is an important legal document, you should seek an attorney's help. To assist you with this important process, we offer some suggested bequest wording below.

Following Are Some Examples Of Various Types Of Bequests:

Specific bequests are used to make a gift of a specific dollar amount or specific assets, such as securities.

Residuary bequests are used to give all or a portion of the rest, residue, and remainder of your estate after payment of expenses and any specific amounts designated to other beneficiaries.

Including Carteret General Hospital Foundation In Your Will

The following includes several examples of suggested bequest wording to benefit Carteret General Hospital Foundation. Each individual situation is unique and, therefore, these examples include only some of the possible gift opportunities.

We encourage you to share your final will provision with the Carteret General Hospital Foundation to ensure that your wishes will be properly followed and recognized.

Percentage Of Estate For Unrestricted Purposes

I give, devise, and bequeath to Carteret General Hospital Foundation, a not-for-profit organization located in Morehead City, North Carolina, _____ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used at the discretion of the Board of Directors of Carteret General Hospital Foundation for the general purposes of Carteret General Hospital, located in Morehead City, North Carolina.

Percentage Of Estate For Specific Purposes With An Endowment Provision

I give, devise, and bequeath to Carteret General Hospital Foundation, a not-for-profit organization located in Morehead City, North Carolina, _____ percent (%) of the rest, residue, and remainder of my estate to establish the _____ ENDOWED FUND. The principal of this fund shall be invested as part of Carteret General Hospital Foundation's permanent endowment and in accordance with its policies. The income therefrom is to be used by Carteret General Hospital Foundation, located in Morehead City, North Carolina, for _____. Contributions may be added to the fund at any time.

If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then Carteret General Hospital Foundation Board of Directors may redesignate the purpose for which the Fund's income may be distributed, provided that the Fund shall continue to bear the name _____ ENDOWED FUND and that the amended terms shall adhere as closely as possible to my original intent.

Specific Amount For Unrestricted Purposes

I give, devise, and bequeath to Carteret General Hospital Foundation, a not-for-profit organization located in Morehead City, North Carolina, the sum of \$_____ in cash or in-kind (or _____ shares of _____ stock) to be used at the discretion of the Board of Directors of Carteret General Hospital Foundation for the general purposes of Carteret General Hospital Foundation and its related entities.

Specific Amount For Specific Purposes

I give, devise, and bequeath to Carteret General Hospital Foundation, a not-for-profit organization located in Morehead City, North Carolina, the sum of \$_____ in cash or in-kind (or _____ shares of _____ stock) to be used for _____ at Carteret General Hospital Foundation.

If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then Carteret General Hospital Foundation Board of Directors may redesignate the purpose to adhere as closely as possible to my original intent.

To assist you with your plans, Carteret General Hospital Foundation can provide sample language for the program or area you wish to support. This confidential service is available to you without obligation.

Designating The Purpose Of A Bequest:

Unrestricted: The most useful type of bequest is unrestricted, allowing the funds to be allocated by Carteret General Hospital Foundation wherever the need is greatest.

Restricted: You may designate your bequest to support a special program or purpose that reflects your personal or professional interest.

Designation of the use of the funds bequeathed (devised, in the case of real property) can, or should be, as detailed as is felt necessary to describe adequately the desired use and purpose of the bequest.

For more information on how to remember Carteret General Hospital in your will, please call Robert Kornegay at **252-808-6647** or e-mail him at foundation@ccgh.org.